



# BERYL SECURITIES LIMITED

Regd. Off.: Ground Floor, 133, Kanchan Bagh, Indore - 452001 (M.P.) INDIA.

Tel. : (0731) 2517677 E-mail : berylsecurities@gmail.com CIN : L67120MP1994PLC008882

Date: 29<sup>th</sup> May, 2024

To,  
The DCS-Listing  
The Bombay Stock Exchange Limited,  
Phiroze JeeJeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Sub: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024 UNDER REGULATION 33 OF THE SECURITIES & EXCHANGE BOARD OF INDIA (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATION, 2015

Sir/ Madam,

This is with reference to the above; Please find attached the Audited Financial Results for the year ended 31st March, 2024 as per format prescribed under the regulation 33 of the Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015. Please take the attached Financials on your record.

Kindly take on your record.

Thanking You,

Yours Faithfully,

For Beryl Securities Limited

  
Sudhir Sethi  
Managing Director  
DIN: 00090172



ANNEXURE I

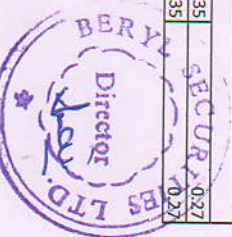
Submission of Audited Financial Result by Companies Other than Banks

Part I

Statement of Standalone Audited Result for the Quarter/ year ended 31/03/2024

(Rs in Lacs)

Particulars	Quarter ended		Year ended		
	3 months ended (31-03-2024)	Preceding 3 months ended (31-12-2023)	Corresponding 3 months ended in the previous year (31-03-2023)	Year to date figures for current period (31-03-2024)	Year to date Figures for Previous period (31-03-2023)
	Audited	Unaudited	Audited	Audited	Audited
<b>(Refer Notes Below)</b>					
1 Revenue From Operations	22.64	20.77	21.69	83.05	77.25
Other	0.00	0.00	0.00	0.00	0.00
Total Revenue from operations	22.64	20.77	21.69	83.05	77.25
Other Income	1.37	0.00	1.50	1.37	1.50
Total Income	24.01	20.77	23.19	84.42	78.75
2 Expenses					
(a) Finance costs	0.00	0.00	0.00	0.00	0.00
(b) Impairment on Financial Instruments	-0.26	0.05	-0.08	-0.01	0.08
(c) Employee benefit expense	9.45	6.66	10.88	28.83	34.16
(d) Depreciation /Amortization and Impairment	0.09	0.10	0.16	0.41	0.63
(e) Other Expenses	3.23	1.44	15.80	29.19	24.07
Total Expenses	12.51	8.25	26.76	58.42	58.94
3 Profit (loss) from operations before exceptional items and tax	11.50	12.52	-3.57	26.00	19.81
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit (loss) before tax	11.50	12.52	-3.57	26.00	19.81
6 Tax Expense					
Current tax	2.46	3.13	2.41	10.60	7.26
Adjustments in respect of Current income tax of prior years	0.01	-0.27	-0.01	-0.26	-0.68
Deferred tax	1.03	0.02	0.04	-1.54	0.07
Total Tax Expenses	3.50	2.88	2.44	8.80	6.65
7 Net Profit (loss) for the period from continuing operations	8.00	9.64	-6.01	17.20	13.15
8 Net Profit (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
10 Net Profit (loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
11					
12 Other comprehensive income	8.00	9.64	-6.01	17.20	13.15
13 relating to items that will not be reclassified to Profit & loss					
14 Equity Instruments through Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
15 Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16 Total comprehensive income for the period (Comprising Profit/(Loss) and other Comprehensive income for the period)	8.00	9.64	-6.01	17.20	13.15
17 Details of equity share capital					
Paid-up equity share capital	484.97	484.97	484.97	484.97	484.97
Face value of equity share capital	10	10	10	10	10
17 Earnings per share					
i Basic earnings per share before extraordinary items	0.16	0.20	0.12	0.35	0.27
ii Diluted earnings per share before extraordinary items	0.16	0.20	0.12	0.35	0.27



Notes :

- 1 The above financial results have been reviewed by the Audit Committee in its meeting held on 29/05/2024 and taken on record by Board of Directors in its meeting held on 29/05/2024. The Statutory Auditors have conducted the Audit of the Financial Statements and have expressed an unqualified audit opinion.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Agreement Regulation.
- 3 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the unaudited published figure upto December 31, 2023 being the end of third quarter of the financial year which were subjected to limited review.
- 4 The Company is a NBFC with sole Finance Operations and therefore the entire operations of the Company relates to only one reportable segment for the continued operations in the standalone financial statement as per Ind-AS 108- Operative Segments.
- 5 Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period classification.
- 6 Original Promoters of the company has sold their equity shares through SPA dt. 02/05/2023 and all such share as per SPA of existing Promoter taken 1271011 No. of Equity Shares by Mr. Vineet Bajpai, 635506 No. of Equity Shares by Mr. Agam Gupta and 635506 No. of Equity Shares by Mr. Sanyam Jan. Further, New Promoters has acquired Shares through Open Offer dt. 04/12/2023, 158900 No. of Equity Shares by Mr. Vineet Bajpai, 99057 No. of Equity Shares by Mr. Agam Gupta and 99058 No. of Equity Shares by Mr. Sanyam Jan and 39216 No. of Shares by Sant. Rani Bajpai, under Public Category because acquire such shares in Open Offer of the company dt. 04/12/2023 but same were reported to Stock Exchange on 18/04/2024 to reclassification under promoter category after approval in Board Meeting.
- 7 The Bombay Stock Exchange has levied fine of Rs. 2.54 Lakhs towards Non-compliance with the constitution of nomination and remuneration committee and Non-submission of shareholding pattern within the period prescribed but management informed as they applied for its waiver before BSE hence not provided in the books of accounts being contingent nature.
- 8 The Company had given Rs. 20,00 Lakhs as advance against purchase of a plot of Rs. 20 Lakhs at R.R. Industrial Park, Indore in earlier years. However, possession and registry of said properties were pending till 31st March 2024.

Place : Indore  
Date : 29/05/2024

For and behalf of the Board  
  
Siddhir Sethi  
Managing Director  
DIN:00090172



# Beryl Securities Limited

CIN : L67120MP1994PLC008882

Registered Office : 133, Kanchan Bagh Colony, Indore (M.P.)-452001

## Cash Flow Statement for the year ended 31st March 2024

S.No.	Particulars	(Rs. In Lacs)	
		For the year ended 31st March 2024	For the year ended 31st March 2023
<b>A Cash Flow from Operating Activities</b>			
	Profit Before Tax	26.01	19.81
	Add : Depreciation, Amortization and Impairment	0.41	0.63
	Add : Loss on Sale of Property, Plant and Equipments	18.15	0.00
	Less : Profit on Sale of Property, Plant and Equipments	-1.02	0.00
	<b>Operating Profit Before Working Capital Changes</b>	<b>43.54</b>	<b>20.44</b>
	Adjustment for :		
	(Increase) / Decrease in Operating Assets		
	Loans	0.33	-33.68
	Other Financial Assets	0.07	-0.01
	Other Non Financial Assets	63.69	-2.21
	<b>Increase/(Decrease) in Operating Liabilities and Provisions</b>	<b>64.09</b>	<b>-35.90</b>
	Provisions	0.00	0.00
	Other Payables	-2.47	-1.57
	Other Financial Liabilities	1.51	1.52
	Other Non-Financial Liabilities	-2.34	12.94
		<b>-3.30</b>	<b>12.89</b>
	<b>Cash Flow used in Operations</b>	<b>104.33</b>	<b>-2.57</b>
	Payment of Income Tax	-7.43	-7.90
	<b>Net Cash Used in Operating Activities (A)</b>	<b>96.90</b>	<b>-10.47</b>
<b>B Cash Flow from Investing Activities</b>			
	Purchase of Property, Plant and Equipments	-67.45	0.00
	Sale Proceeds of Property Plant and Equipments	49.73	0.00
	Purchase of Fixed Deposits	-76.39	0.00
	<b>Net Cash Used in Investing Activities (B)</b>	<b>-94.11</b>	<b>0.00</b>
<b>C Cash Flow from Financing Activities</b>			
		0.00	0.00
	<b>Net Cash Used in Financing Activities (C)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>2.79</b>	<b>-10.47</b>
	Cash and Cash Equivalents at the Beginning of the Year	26.98	37.45
	Cash and Cash Equivalents at the End of the Year	29.77	26.98
	<b>Components of Cash and Cash Equivalents:</b>		
	Cash in Hand	1.65	7.31
	Balance with Banks	28.11	15.17
	Cheques in Hand	0.00	4.50
		<b>29.77</b>	<b>26.98</b>

For and on behalf of the Board of Directors  
Beryl Securities Limited  
CIN : L67120MP1994PLC008882

Sudhir Sethi  
Managing Director  
DIN : 00090172



Date : 29/05/2024  
Place : Indore

# BERYL SECURITIES LIMITED

CIN -L67120MP1994PLC008882  
133 KANCHAN BAGH INDORE (M.P.)

Statement of Assets and Liabilities as at 31st March 2024

(Rs. in Lacs)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	29.79	26.98
Bank Balance other than (1) above	76.39	-
Receivables		
Trade Receivables		
Investments		
Loans		
Other financial assets	871.99	872.32
	-	0.07
<b>Non Financial Assets</b>		
Current tax assets (Net)		-
Deferred Tax Assets (Net)	7.21	5.67
Property plant and equipment	1.57	1.39
Other Non-financial assets	20.02	83.72
<b>Total Assets</b>	<b>1,006.97</b>	<b>990.15</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Other Payables</b>		
Total outstanding dues of micro and small enterprises		-
Total outstanding dues of creditors other than micro and small enterprises	9.80	12.27
Other Financial Liabilities	8.25	6.73
<b>Non Financial Liabilities</b>		
Current Tax Liabilities (Net)	4.36	1.45
Other Non-financial liabilities	12.85	15.19
<b>Equity</b>		
Equity Share capital	505.12	505.12
Other Equity	466.59	449.39
<b>Total Liabilities and Equity</b>	<b>1,006.97</b>	<b>990.15</b>

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE: INDORE  
DATE : 29/05/2024

SUDHIR SETHI  
(MANAGING DIRECTOR)  
DIN:00090172



# Subhash Chand Jain Anurag & Associates

## Chartered Accountants

104, Archana Apartment, 8-B, Ratlam Kothi, Indore - 452001 (M.P.)

Ph: 2519439, 2527682

Mob No: +91-93021-23882

Email: [scjainca2004@yahoo.com](mailto:scjainca2004@yahoo.com)



### Independent Auditors' Report on the Quarterly and Year to date Audited IND AS Financial Results of Beryl Securities Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,  
The Board of Directors,  
Beryl Securities Limited

### Report on the audit of the IND AS Financial Results

#### Opinion

We have (a) audited the accompanying statement of quarterly and year to date Ind AS financial results of Beryl Securities Limited (the "Company") for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations.
- give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the IND AS Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

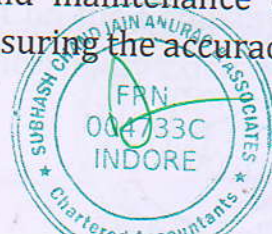
## **Emphasis of Matter**

1. The Company had given Rs. 20.00 Lakhs as advance against purchase of a plot of Rs. 20 Lakhs at R.R. Industrial Park, Indore in earlier years. However, possession and registry of said properties were pending till 31st March 2024. Management has opined the said Capital Advance are good and recoverable.
2. The Bombay Stock Exchange has levied fine of Rs. 2.54 Lakhs towards Non-compliance with the constitution of nomination and remuneration committee and Non-submission of shareholding pattern within the period prescribed but management informed as they applied for its waiver before BSE hence not provided in the books of accounts being contingent nature.

Our opinion is not modified in respect of this matter

## **Management's Responsibilities for the IND AS Financial Results**

The Statement has been prepared on the basis of the IND AS annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy



and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the IND AS Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we



are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

1. As described in Note No. 03 of the Financial Results, The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the unaudited published figure upto December 31, 2023 being the end of third quarter of the financial year which were subjected to limited review by us.

Our report is not modified in respect of these matters.

2. The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchange. These results are based on and should be read with the audited financial statements of the company for the year ended March 31, 2024 on which we issued an unmodified opinion vide our report dated May 29, 2024.



3. Original Promoters of the company has sold their equity shares through SPA dt. 02/05/2023 and all such share as per SPA of existing Promoter taken 1271011 No. of Equity Shares by Mr. Vineet Bajpai, 635506 No. of Equity Shares by Mr. Agam Gupta and 635506 No. of Equity Shares by Mr. Sanyam Jain. Further, New Promoters has acquired Shares through Open Offer dt. 04/12/2023, 158900 No. of Equity Shares by Mr. Vineet Bajpai, 99057 No. of Equity Shares by Mr. Agam Gupta and 99058 No. of Equity Shares by Mr. Sanyam Jain and 39216 No. of Shares by Smt. Rani Bajpai, under Public Category because acquire such shares in Open Offer of the company dt. 04/12/2023 but same were reported to Stock Exchange on 18/04/2024 to reclassification under promoter category after approval in Board Meeting.

**For Subhash Chand Jain Anurag & Associates**

**Chartered Accountants**

**FRN-004733C**



*Akshay Jain*

**(Akshay Jain)**

**Partner**

**M. No. 447487**

**UDIN: 24447487BKAFRH7439**

**Date: 29/05/2024**

**Place: Indore**



# BERYL SECURITIES LIMITED

Regd. Off.: Ground Floor, 133, Kanchan Bagh, Indore - 452001 (M.P.) INDIA.

Tel. : (0731) 2517677 E-mail : berylsecurities@gmail.com CIN : L67120MP1994PLC008882

Date: 29<sup>th</sup> May, 2024

To,  
The DCS-Listing  
The Bombay Stock Exchange Limited,  
Phiroze JeeJeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 531582

Subject: Submission of Declaration as per Second proviso to the Regulation 33(3)(d) Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Annual Audited Financial Results for the Year Ended 31<sup>st</sup> March, 2024.

Dear Sirs,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/ Statements for the year 31<sup>st</sup> March, 2024 as Audited by the Auditors of the Company.

## DECLARATION


Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25<sup>th</sup> May, 2016 and further amendment dated 27<sup>th</sup> May, 2016, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of M/s Beryl Securities Limited for the financial year ended on 31.03.2024, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

Kindly take the same on your record

For Beryl Securities Limited

  
  
Sudhir Sethi  
Managing Director  
DIN: 00090172

for Beryl Securities Limited

  
Udai Lal Dhakar  
Chief Financial Officer