

# **CODE OF CONDUCT FOR BOARD OF DIRECTORS, KMP AND SENIOR MANAGEMENT OF BERYL SECURITIES LIMITED**

## **INTRODUCTION**

This Code of Conduct ("Code") has been framed in compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013. The Code reflects the Company's commitment to ethical business practices, integrity, transparency and accountability.

This Code of Conduct (hereinafter referred to as the "Code") shall be called "The Code of Conduct for the Members of the Board and Senior Management personnel" of Beryl.

The purpose of this code is to enhance ethical and transparent process in managing the affairs of the Company, and thus to sustain the trust and confidence shown in the Management by the shareholders of the Company with a mission.

## **APPLICABILITY**

This Code shall apply to:

- All members of the Board of Directors
- Key Managerial Personnel (KMP)
- Senior Management Personnel (one level below KMP, including functional heads)

## **DEFINITIONS**

In this code, unless repugnant to the meaning or context thereof, the following expressions, wherever used in this Code, shall have the meaning assigned to them:

'Company' means **BERYL SECURITIES LIMITED**

'Board Members' means Board of Directors of the Company.

'Senior Management' shall mean Key Managerial Personnel and one grade below the Board and KMP of the company who are members of its core management team excluding Board of directors. This would comprise of all members of management one level below the executive directors, including all functional heads.

'Relative' shall have the same meaning assigned to them in Section 2(77) of the Companies Act, 2013.

'Price Sensitive Information' shall have the same meaning as assigned to them in SEBI (Prohibition of Insider Trading) Regulations, 1992.

'Officers' shall collectively refer to the Board members, KMPs and the senior management personnel.

'Compliance Officer' means the officer appointed by the Board of directors under the Listing Agreement for purpose of this code from time to time.

## **CODE OF CONDUCT**

All Directors, KMP and Senior Management Personnel of the Company shall adhere to the following:

1. Shall act in accordance with the highest standards of personal and professional integrity, honesty and a ethical conduct.
2. Shall comply with all applicable provision of laws and regulations of the country in which the company operates. No director or member of senior management shall commit an illegal act.
3. Shall be familiar with the legislation that applies to their work, to recognize their potential liabilities and to know when to seek a legal advice.
4. Shall not commit any illegal act or compete directly or indirectly with the business of the Company or with any business Company is considering to establish.
5. Shall not allow their personal interest to conflict with the interest of the company and shall disclose all the circumstances that constitute an actual or apparent conflict of interest to the Board of Directors.
6. Shall intimate the Company's Board of Directors before accepting outside Directorships or engage themselves in the self-employment activities using their own resources, and in a manner not adversely affecting their performance in the company.
7. Shall maintain the confidentiality of the information about the company received by them in the course of their position as Director(s) of the company and must not make use of or reveal such information except the information becomes matter of general public knowledge or authorised by the Chairman or Managing Director of the Company.
8. Shall not misappropriate the company's property for personal use and shall protect the company's assets and property and ensure its efficient and cost-effective use.
9. Shall abide by Beryl's internal code for prevention of Insider Trading.
10. Shall under no circumstances, offer to pay, make payment, promise to pay, or issue authorisation to pay any money, gift, or anything of value to customers, vendors, consultants etc. or offer entertainment or any benefits, in order to secure preferential treatment of the Company. Gifts should be accepted or offered in normal exchanges common to business relationships and on social or religious functions or marriage.
11. The Board has lay down a code of conduct for all Board members and senior management of the company. The code of conduct has been posted on the notice Board/website of the company and all Board members and senior management personnel have affirmed compliance with the code on an annual basis.

## **CONSEQUENCES OF NON-COMPLIANCE**

Violations of this Code may result in:

1. Disciplinary action
2. Removal from position
3. Legal action, if applicable